Interior Gas Utility

Board of Directors Committee of the Whole
March 15, 2016
4:00PM
100 Cushman Street, Suite 501, Fairbanks, Alaska

AGENDA

I. **Call to Order**
- Roll call
- Approval of Agenda
- Public Comment – *limited to 3 minutes*

II. **Reports**
- January Financials and Minutes
- General Manager
- MWH Update & Project Schedule

III. **Committee of the Whole**

- Legal Ad Print Size
- FNSB Assembly Presentation
- Gas Operator Contract Status
- GM Contract status
- Interior Energy Project

  An executive session may be called to discuss the financial model, negotiations for terms and commitments for LNG Supply that if were discussed publically would violate the non-disclosure agreement with AIDEA.

IV. **Other Business**
- Next Agenda

V. **Director Comments**

VI. **Adjournment**

Interior Alaska Natural Gas Utility

FINANCIAL STATEMENTS

January 31, 2016
and Supplemental Schedules

Interior Alaska Natural Gas Utility
Statement of Net Position
January 31, 2016

	Capital	Operating	Total
ASSETS			
Current Assets			
Checking/Savings			
13100 · Mt. McKinley	351,378.92	285,180.52	636,559.44
13103 · Mt. McKinley - AIDEA Reserve	5,828,975.66	0.00	5,828,975.66
13104 · Mt. McKinley - FNSB Reserve	500,483.52	0.00	500,483.52
Total Checking/Savings	6,680,838.10	285,180.52	6,966,018.62
Accounts Receivable			
14600 · Accounts Receivable	0.00	30,997.00	30,997.00
Total Accounts Receivable	0.00	30,997.00	30,997.00
Total Current Assets	6,680,838.10	316,177.52	6,997,015.62
Other Assets			
10100 · Utility Plant in Service			
30300 · Intangible Asset - CPCN	729,676.00	0.00	729,676.00
39100 · Office Furniture and Equipment	0.00	19,523.74	19,523.74
Total 10100 · Utility Plant in Service	729,676.00	19,523.74	749,199.74
10700 · Construction Work in Progress			
18330 · Phase 1	23,156,912.74	0.00	23,156,912.74
18340 · Phase 2	737,857.88	0.00	737,857.88
Total 10700 · Construction Work in Progress	23,894,770.62	0.00	23,894,770.62
10800 · Accumulated Provision for Depn	0.00	-3,959.61	-3,959.61
16600 · Prepayments	0.00	4,130.00	4,130.00
Total Other Assets	24,624,446.62	19,694.13	24,644,140.75
TOTAL ASSETS	**31,305,284.72**	**335,871.65**	**31,641,156.37**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
23200 · Accounts Payable	385,746.09	4,218.50	389,964.59
Total Accounts Payable	385,746.09	4,218.50	389,964.59
Other Current Liabilities			
23700 · Interest Accrued	386.72	0.00	386.72
Total Other Current Liabilities	386.72	0.00	386.72
Total Current Liabilities	386,132.81	4,218.50	390,351.31
Long Term Liabilities			
22400 · Other Long-Term Debt			
22401 · LOC - AIDEA	29,689,475.91	0.00	29,689,475.91
22402 · LOC - FNSB	500,000.00	0.00	500,000.00
Total 22400 · Other Long-Term Debt	30,189,475.91	0.00	30,189,475.91
Total Long Term Liabilities	30,189,475.91	0.00	30,189,475.91
Total Liabilities	30,575,608.72	4,218.50	30,579,827.22
Equity			
21600 · Unrestricted Net Position	0.00	329,322.29	329,322.29
21610 · Net Investment in Capital Asset	729,676.00	0.00	729,676.00
Changes in Net Position	0.00	2,330.86	2,330.86
Total Equity	729,676.00	331,653.15	1,061,329.15
TOTAL LIABILITIES & EQUITY	**31,305,284.72**	**335,871.65**	**31,641,156.37**

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the accrual basis of accounting.

RJG, A Professional Corporation provides no assurance on these financial statements.

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Interior Alaska Natural Gas Utility
Statement of Operating Revenues and Expenses
Seven Months Ended January 31, 2016 and Year Ended June 30, 2015

	July 2015 - January 2016	July 2014 - June 2015
Income		
42110 · Misc Nonoperating Income		
42111 · FNSB Contract	56,844.26	111,061.05
42114 · Interest	2,522.17	1,893.29
Total 42110 · Misc Nonoperating Income	59,366.43	112,954.34
Total Income	59,366.43	112,954.34
Expense		
42120 · Misc Nonoperating Expense		
42130 · Contractual Services		
42131 · Advertising	536.60	4,111.36
42133 · Legal Fees	721.00	557.73
42134 · Office Services	646.00	11,584.44
42135 · Travel Expenses	0.00	2,582.99
42136 · Rent	28,910.00	35,172.00
42137 · Insurance	0.00	3,123.00
42138 · Financial Services	16,580.54	22,598.72
42139 · Communications	1,713.22	8,144.48
42140 · Membership - Fees	1,520.00	1,113.00
Total 42130 · Contractual Services	50,627.36	88,987.72
42160 · Materials Expenses		
42161 · Office Supplies	2,410.80	899.40
42162 · Information Technology	1,407.48	1,835.00
42164 · Depreciation Expense	1,860.74	2,098.87
42165 · Interest Expense	729.19	1,250.00
Total 42160 · Materials Expenses	6,408.21	6,083.27
Total 42120 · Misc Nonoperating Expense	57,035.57	95,070.99
Total Expense	57,035.57	95,070.99
Changes in Net Position	2,330.86	17,883.35
Total Operating Net Position		
Beginning of period	329,322.29	311,438.94
End of period	331,653.15	329,322.29

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2

Interior Alaska Natural Gas Utility
Statement of Operating Revenues and Expenses - Budget to Actual
Seven Months Ended January 31, 2016

	Actual	Budget	Variance	Actual	Budget	Variance	
	January 2016	January 2016	January 2016	July 2015 - January 2016	July 2015 - January 2016	July 2015 - January 2016	Annual Budget
Income							
42110 · Misc Nonoperating Income							
42111 · FNSB Contract	6,979.58	46,235.67	-39,256.09	56,844.26	303,044.69	-246,200.43	544,798.04
42112 · Corporate Contributions	0.00			0.00	0.00	0.00	0.00
42114 · Interest	0.00	0.00	0.00	2,522.17	325.00	2,197.17	650.00
Total 42110 · Misc Nonoperating Income	6,979.58	46,235.67	-39,256.09	59,366.43	303,369.69	-244,003.26	545,448.04
Total Income	6,979.58	46,235.67	-39,256.09	59,366.43	303,369.69	-244,003.26	545,448.04
Expense							
42120 · Misc Nonoperating Expense							
42130 · Contractual Services							
42131 · Advertising	0.00	2,200.00	2,200.00	536.60	16,200.00	15,663.40	27,600.00
42133 · Legal Fees	721.00		-721.00	721.00	12,000.00	11,279.00	12,000.00
42134 · Office Services	88.50	118.50	30.00	646.00	829.50	183.50	1,422.00
42135 · Travel Expenses	0.00	0.00	0.00	0.00	4,000.00	4,000.00	7,500.00
42136 · Rent	4,130.00	4,500.00	370.00	28,910.00	31,500.00	2,590.00	54,000.00
42137 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
42138 · Financial Services	0.00	3,666.67	3,666.67	16,580.54	25,666.69	9,086.15	69,000.04
42139 · Communications	234.60	300.00	65.40	1,713.22	2,100.00	386.78	3,600.00
42140 · Membership - Fees	0.00	100.00	100.00	1,520.00	1,620.00	100.00	2,120.00
Total 42130 · Contractual Services	5,174.10	10,885.17	5,711.07	50,627.36	93,916.19	43,288.83	198,242.04
42160 · Materials Expenses							
42161 · Office Supplies	398.00	600.00	202.00	2,410.80	4,200.00	1,789.20	7,200.00
42162 · Information Technology	1,407.48	500.00	-907.48	1,407.48	3,500.00	2,092.52	6,000.00
42163 · Miscellaneous	0.00	0.00	0.00	0.00	2,000.00	2,000.00	3,000.00
42164 · Depreciation Expense	265.82		-265.82	1,860.74		-1,860.74	
42165 · Interest Expense	104.17		-104.17	729.19		-729.19	
Total 42160 · Materials Expenses	2,175.47	1,100.00	-1,075.47	6,408.21	9,700.00	3,291.79	16,200.00
42170 · Payroll Expenses							
42171 · Salary Expenses	0.00	14,167.00	14,167.00	0.00	99,169.00	99,169.00	170,004.00
42172 · Employee Benefits	0.00	3,833.40	3,833.40	0.00	26,833.80	26,833.80	46,000.80
42173 · Payroll Tax Expenses	0.00	4,250.00	4,250.00	0.00	29,750.00	29,750.00	51,000.00
Total 42170 · Payroll Expenses	0.00	22,250.40	22,250.40	0.00	155,752.80	155,752.80	267,004.80
42190 · Budget Reserve							
42191 · AIDEA Hold-back	0.00	10,000.00	10,000.00	0.00	30,000.00	30,000.00	40,000.00
42192 · Contingency	0.00	2,000.00	2,000.00	0.00	14,000.00	14,000.00	24,000.00
Total 42190 · Budget Reserve	0.00	12,000.00	12,000.00	0.00	44,000.00	44,000.00	64,000.00
Total 42120 · Misc Nonoperating Expense	7,349.57	46,235.57	38,886.00	57,035.57	303,368.99	246,333.42	545,446.84
Total Expense	7,349.57	46,235.57	38,886.00	57,035.57	303,368.99	246,333.42	545,446.84
Changes in Net Position	-369.99	0.10	-370.09	2,330.86	0.70	2,330.16	1.20

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the accrual basis of accounting.

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Interior Alaska Natural Gas Utility
Statement of Operating Revenues and Expenses by Month
February 2015 through January 2016

	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	TOTAL
Income													
42110 · Misc Nonoperating Income													
42111 · FNSB Contract	9,874.62	11,648.99	981.56	16,002.80	7,647.99	8,176.99	7,529.51	10,140.76	5,403.61	10,523.07	8,090.74	6,979.58	103,000.22
42114 · Interest	0.00	412.62	0.00	0.00	1,027.49	0.00	0.00	1,531.33	0.00	0.00	990.84	0.00	3,962.28
Total 42110 · Misc Nonoperating Income	9,874.62	12,061.61	981.56	16,002.80	8,675.48	8,176.99	7,529.51	11,672.09	5,403.61	10,523.07	9,081.58	6,979.58	106,962.50
Total Income	9,874.62	12,061.61	981.56	16,002.80	8,675.48	8,176.99	7,529.51	11,672.09	5,403.61	10,523.07	9,081.58	6,979.58	106,962.50
Expense													
42120 · Misc Nonoperating Expense													
42130 · Contractual Services													
42131 · Advertising	0.00	180.16	104.56	0.00	338.00	0.00	0.00	78.42	13.80	313.68	130.70	0.00	1,159.32
42133 · Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	721.00	721.00
42134 · Office Services	1,322.00	1,534.22	752.00	5,442.80	-4,529.43	150.50	91.50	36.00	75.00	124.50	80.00	88.50	5,167.59
42136 · Rent	8,260.00	4,130.00	0.00	8,260.00	0.00	4,130.00	4,130.00	4,130.00	4,130.00	4,130.00	4,130.00	4,130.00	49,560.00
42138 · Financial Services	0.00	5,829.61	0.00	2,300.00	4,600.00	398.94	2,550.00	5,100.00	131.60	5,600.00	2,800.00	0.00	29,310.15
42139 · Communications	292.62	50.00	0.00	0.00	5,718.04	100.00	293.01	235.86	245.82	297.39	306.54	234.60	7,773.88
42140 · Membership - Fees	0.00	0.00	0.00	0.00	0.00	510.00	0.00	100.00	740.00	100.00	70.00	0.00	1,520.00
Total 42130 · Contractual Services	9,874.62	11,723.99	856.56	16,002.80	6,126.61	5,289.44	7,064.51	9,680.28	5,336.22	10,565.57	7,517.24	5,174.10	95,211.94
42160 · Materials Expenses													
42161 · Office Supplies	0.00	0.00	0.00	0.00	0.00	403.93	465.00	460.48	67.39	0.00	616.00	398.00	2,410.80
42162 · Information Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,407.48	1,407.48
42164 · Depreciation Expense	0.00	0.00	0.00	1,138.32	960.55	265.82	265.82	265.82	265.82	265.82	265.82	265.82	3,959.61
42165 · Interest Expense	0.00	0.00	0.00	0.00	1,250.00	104.17	104.17	104.17	104.17	104.17	104.17	104.17	1,979.19
Total 42160 · Materials Expenses	0.00	0.00	0.00	1,138.32	2,210.55	773.92	834.99	830.47	437.38	369.99	985.99	2,175.47	9,757.08
Total 42120 · Misc Nonoperating Expense	9,874.62	11,723.99	856.56	17,141.12	8,337.16	6,063.36	7,899.50	10,510.75	5,773.60	10,935.56	8,503.23	7,349.57	104,969.02
Total Expense	9,874.62	11,723.99	856.56	17,141.12	8,337.16	6,063.36	7,899.50	10,510.75	5,773.60	10,935.56	8,503.23	7,349.57	104,969.02
Changes in Net Position	**0.00**	**337.62**	**125.00**	**-1,138.32**	**338.32**	**2,113.63**	**-369.99**	**1,161.34**	**-369.99**	**-412.49**	**578.35**	**-369.99**	**1,993.48**

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the accrual basis of accounting.

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Interior Alaska Natural Gas Utility
A/R Aging Summary
January 31, 2016

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Fairbanks North Star Borough*	6,979.58	0.00	8,090.74	10,523.07	5,403.61	30,997.00
TOTAL	6,979.58	0.00	8,090.74	10,523.07	5,403.61	30,997.00

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Interior Alaska Natural Gas Utility
A/P Aging Summary
January 31, 2016

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Central Environmental, Inc.	224,674.61	0.00	0.00	0.00	0.00	224,674.61
Golden Valley Electric Association	19,151.94	0.00	0.00	0.00	0.00	19,151.94
MWH Americas, Inc.	95,435.14	0.00	0.00	0.00	0.00	95,435.14
OIT Properties	200.00	0.00	0.00	0.00	0.00	200.00
PDC Inc. Engineers	0.00	18,879.40	0.00	0.00	0.00	18,879.40
Spring Alaska	51.00	0.00	0.00	0.00	0.00	51.00
Superior Coffee of Alaska	37.50	0.00	0.00	0.00	0.00	37.50
Usibelli Investments, LLC	4,130.00	0.00	0.00	0.00	0.00	4,130.00
Utility Technologies, Inc.	27,405.00	0.00	0.00	0.00	0.00	27,405.00
TOTAL	371,085.19	18,879.40	0.00	0.00	0.00	389,964.59

Plant	
Central Environmental, Inc.	224,674.61
Golden Valley Electric Association	19,151.94
MWH Americas, Inc.	95,435.14
OIT Properties	200.00
PDC Inc. Engineers	18,879.40
Utility Technologies, Inc.	27,405.00
Subtotal Plant	385,746.09
Operating	
Spring Alaska	51.00
Superior Coffee of Alaska	37.50
Usibelli Investments, LLC	4,130.00
Subtotal Operating	4,218.50
Total Accounts Payable	389,964.59

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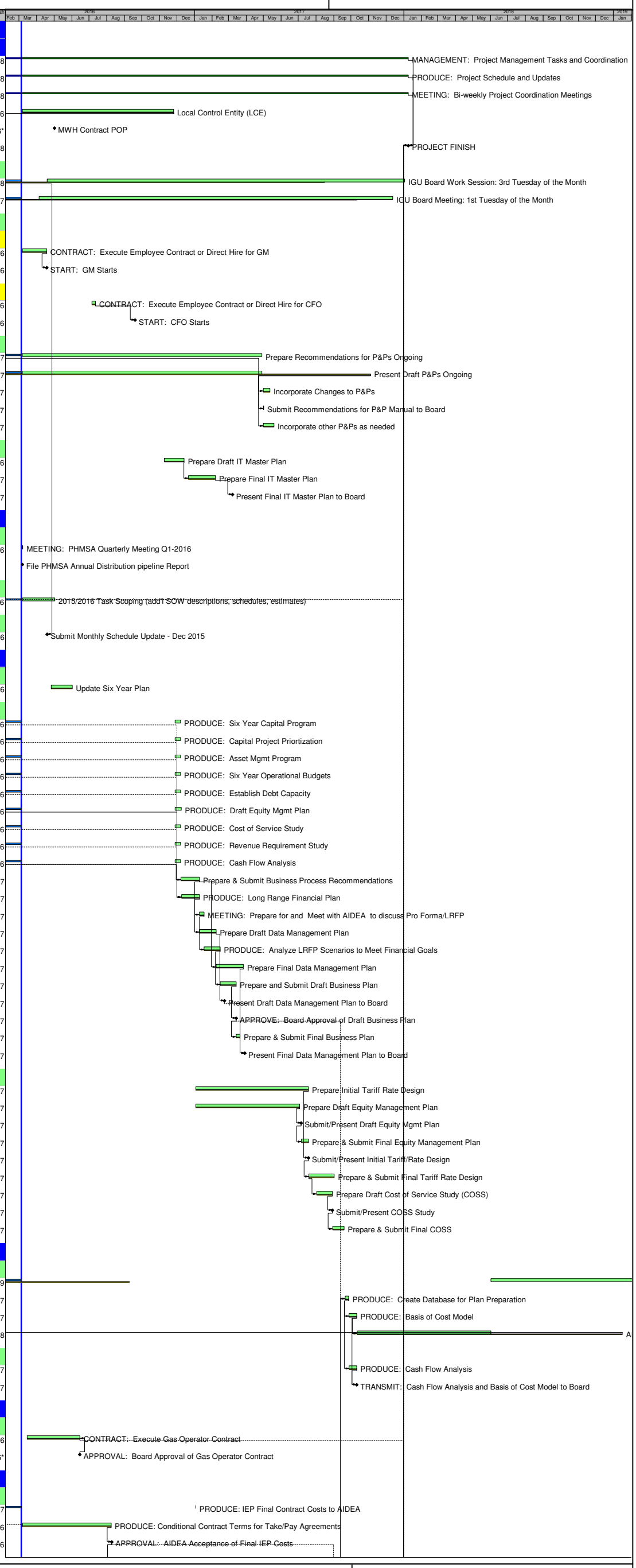
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Schedule Update

IGU Gas Distribution Project Schedule_Updated_Data Date_05Mar16

Data Date 05-Mar-16 Printed 10-Mar-16

D	Activity Name	Activity % Complete	Duration	Start	Finish
	IGU IGU Gas Distribution Project Schedule_Updated_Data Date_05Mar16				
	IGU.1 IGU Support				
A1050	MANAGEMENT: Project Management Tasks and Coordination	5.66%	1006	18-Jan-14 A	08-Jan-18
A1180	PRODUCE: Project Schedule and Updates	5.66%	1006	21-Jan-14 A	08-Jan-18
A1190	MEETING: Bi-weekly Project Coordination Meetings	5.66%	1006	21-Jan-14 A	08-Jan-18
A1175	Local Control Entity (LCE)	0%	186	07-Mar-16*	25-Nov-16
A1520	MWH Contract POP	0%	0		01-May-16*
A1040	PROJECT FINISH	0%	0		08-Jan-18
	IGU.1.1 Board Meetings				
A5480	IGU Board Work Session: 3rd Tuesday of the Month	15%	27	17-Nov-15 A	02-Jan-18
A5470	IGU Board Meeting: 1st Tuesday of the Month	15%	28	01-Dec-15 A	12-Dec-17
	IGU.1.5 Hire IGU Management				
	IGU.1.5.1 Hire GM				
A3280	CONTRACT: Execute Employee Contract or Direct Hire for GM	0%	31	07-Mar-16*	18-Apr-16
A3620	START: GM Starts	0%	0		18-Apr-16
	IGU.1.5.2 Hire CFO				
A4040	CONTRACT: Execute Employee Contract or Direct Hire for CFO	0%	5	06-Jul-16	12-Jul-16
A4050	START: CFO Starts	0%	0		19-Sep-16
	IGU.1.6 P&P Manual				
A5520	Prepare Recommendations for P&Ps Ongoing	27%	486	01-Jun-15 A	28-Apr-17
A5540	Present Draft P&Ps Ongoing	27%	486	01-Jun-15 A	28-Apr-17
A5550	Incorporate Changes to P&Ps	0%	10	01-May-17	12-May-17
A5560	Submit Recommendations for P&P Manual to Board	0%	1	01-May-17	01-May-17
A5590	Incorporate other P&Ps as needed	0%	15	01-May-17	19-May-17
	IGU.1.7 IT Master Plan				
A5570	Prepare Draft IT Master Plan	0%	24	09-Nov-16*	13-Dec-16
A5630	Prepare Final IT Master Plan	0%	30	21-Dec-16	06-Feb-17
A5640	Present Final IT Master Plan to Board	0%	0		08-Mar-17
	IGU.2 Progam / Project Management				
	IGU.2.1 Coordination with PHMSA				
A5680	MEETING: PHMSA Quarterly Meeting Q1-2016	0%	1	07-Mar-16*	07-Mar-16
A5690	File PHMSA Annual Distribution pipeline Report	0%	0	07-Mar-16*	
	IGU.2.2 Task Scoping				
AA3770	2015/2016 Task Scoping (add'l SOW descriptions, schedules, estimates)	45%	289	16-Mar-15 A	02-May-16
	IGU.2.3 Update Project Schedule				
A5850	Submit Monthly Schedule Update - Dec 2015	0%	0		19-Apr-16
	IGU.3 Business Plans				
	IGU.3.1 Six Year Plan				
A1530	Update Six Year Plan	0%	26	26-Apr-16*	01-Jun-16
	IGU.3.2 Business Plan				
A1930	PRODUCE: Six Year Capital Program	60%	629	17-Jun-14 A	07-Dec-16
A1940	PRODUCE: Capital Project Priortization	60%	629	17-Jun-14 A	07-Dec-16
A1950	PRODUCE: Asset Mgmt Program	60%	629	17-Jun-14 A	07-Dec-16
A1960	PRODUCE: Six Year Operational Budgets	60%	629	17-Jun-14 A	07-Dec-16
A1970	PRODUCE: Establish Debt Capacity	60%	629	17-Jun-14 A	07-Dec-16
A1980	PRODUCE: Draft Equity Mgmt Plan	55%	630	17-Jun-14 A	08-Dec-16
A1990	PRODUCE: Cost of Service Study	60%	629	17-Jun-14 A	07-Dec-16
A2000	PRODUCE: Revenue Requirement Study	60%	629	17-Jun-14 A	07-Dec-16
A2010	PRODUCE: Cash Flow Analysis	60%	629	17-Jun-14 A	07-Dec-16
A2060	Prepare & Submit Business Process Recommendations	0%	20	08-Dec-16*	09-Jan-17
A2020	PRODUCE: Long Range Financial Plan	0%	19	09-Dec-16	09-Jan-17
A2024	MEETING: Prepare for and Meet with AIDEA to discuss Pro Forma/LRFP	0%	5	09-Jan-17	17-Jan-17
A5600	Prepare Draft Data Management Plan	0%	20	09-Jan-17*	07-Feb-17
A2030	PRODUCE: Analyze LRFP Scenarios to Meet Financial Goals	0%	20	17-Jan-17	14-Feb-17
A5620	Prepare Final Data Management Plan	0%	34	07-Feb-17	27-Mar-17
A2050	Prepare and Submit Draft Business Plan	0%	20	14-Feb-17	14-Mar-17
A5610	Present Draft Data Management Plan to Board	0%	0		22-Feb-17
A2071	APPROVE: Board Approval of Draft Business Plan	0%	0		14-Mar-17
A2081	Prepare & Submit Final Business Plan	0%	5	14-Mar-17	21-Mar-17
A5650	Present Final Data Management Plan to Board	0%	0		29-Mar-17
	IGU.3.3 Rate Design				
A2550	Prepare Initial Tariff Rate Design	0%	138	03-Jan-17*	18-Jul-17
A2580	Prepare Draft Equity Management Plan	0%	128	03-Jan-17*	03-Jul-17
A2590	Submit/Present Draft Equity Mgmt Plan	0%	0		05-Jul-17
A5890	Prepare & Submit Final Equity Management Plan	0%	9	06-Jul-17	18-Jul-17
A2600	Submit/Present Initial Tariff/Rate Design	0%	0		18-Jul-17
A5880	Prepare & Submit Final Tariff Rate Design	0%	33	19-Jul-17	01-Sep-17
A2120	Prepare Draft Cost of Service Study (COSS)	0%	20	02-Aug-17	29-Aug-17
A2630	Submit/Present COSS Study	0%	0		29-Aug-17
A5900	Prepare & Submit Final COSS	0%	13	30-Aug-17	18-Sep-17
	IGU.4 Financial Planning				
	IGU.4.2 Cost Modeling				
A2255	NEGOTIATE: FNSB NG Converfsions Loan Backstop	100%	822	01-Dec-15 A	28-Feb-19
A2210	PRODUCE: Create Database for Plan Preparation	0%	5	20-Sep-17	26-Sep-17
A2230	PRODUCE: Basis of Cost Model	0%	10	27-Sep-17	10-Oct-17
A2245	AIDEA Related Activities	50%	137	15-Nov-17 A	01-Jun-18
	IGU.4.3 Cash Flows / Data Management Plan				
A2220	PRODUCE: Cash Flow Analysis	0%	10	27-Sep-17	10-Oct-17
A2240	TRANSMIT: Cash Flow Analysis and Basis of Cost Model to Board	0%	0		10-Oct-17
	IGU.5 Gas Operator				
	IGU.5.1 Gas Operator Selection				
A1910	CONTRACT: Execute Gas Operator Contract	0%	65	15-Mar-16	15-Jun-16
A1900	APPROVAL: Board Approval of Gas Operator Contract	0%	0		15-Jun-16*
	IGU.6 Gas Supply, Transport, Delivery				
	IGU.6.1 AIDEA Gas Supply / Delivery to FNSB				
A1573	PRODUCE: IEP Final Contract Costs to AIDEA	100%	57	30-Sep-14 A	03-Jan-17
A1550	PRODUCE: Conditional Contract Terms for Take/Pay Agreements	0%	109	07-Mar-16*	08-Aug-16
A1574	APPROVAL: AIDEA Acceptance of Final IEP Costs	0%	0		09-Aug-16



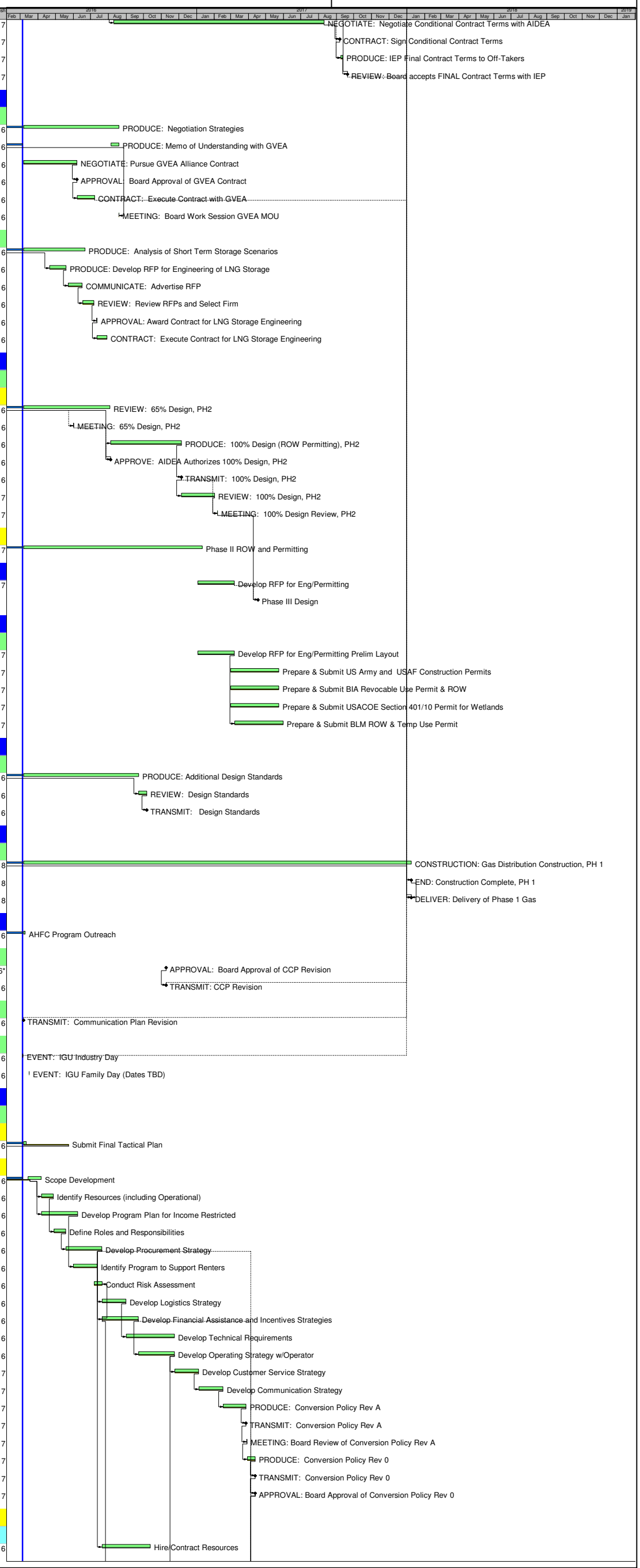
Remaining Level of Effort
Actual Level of Effort
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FIle: IGU Layout: IGU Schedule Review
TASK filters: IGU Special Filter no HIRE CFO, NE Complete.

IGU Gas Distribution Project
Schedule_Updated_Data Date_05Mar16

Data Date 05-Mar-16 Printed 10-Mar-16

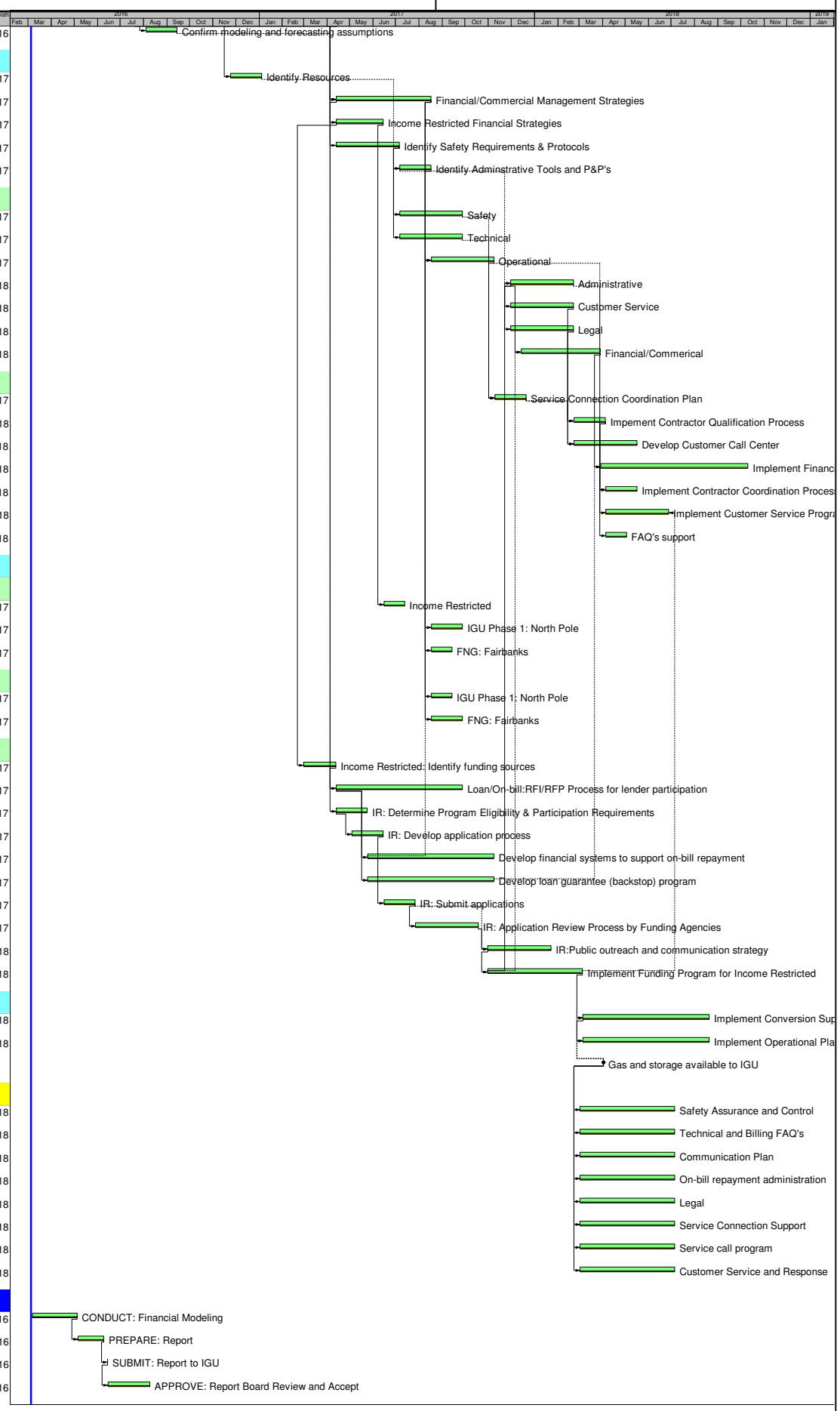
ID	Activity Name	Activity % Complete	Duration	Start	Finish
A1570	NEGOTIATE: Negotiate Conditional Contract Terms with AIDEA	0%	255	10-Aug-16	10-Aug-17
A1571	CONTRACT: Sign Conditional Contract Terms	0%	0		06-Sep-17
A1575	PRODUCE: IEP Final Contract Terms to Off-Takers	0%	2	08-Sep-17	11-Sep-17
A1576	REVIEW: Board accepts FINAL Contract Terms with IEP	0%	0		19-Sep-17
IGU.7 LNG Storage, Trucking, Regas					
IGU.7.Task 4 LNG Truck Unloading, Storage & Re-gasification					
A1750	PRODUCE: Negotiation Strategies	15%	544	30-Jun-14 A	19-Aug-16
A1762	PRODUCE: Memo of Understanding with GVEA	5%	499	03-Sep-14 A	19-Aug-16
A1770	NEGOTIATE: Pursue GVEA Alliance Contract	0%	66	07-Mar-16*	07-Jun-16
A1780	APPROVAL: Board Approval of GVEA Contract	0%	0		07-Jun-16
A1790	CONTRACT: Execute Contract with GVEA	0%	21	08-Jun-16	07-Jul-16
A1763	MEETING: Board Work Session GVEA MOU	0%	1	19-Aug-16	19-Aug-16
IGU.7.4 LNG Storage Engineering					
A2380	PRODUCE: Analysis of Short Term Storage Scenarios	95%	433	07-Oct-14 A	21-Jun-16
A1860	PRODUCE: Develop RFP for Engineering of LNG Storage	0%	21	21-Apr-16	19-May-16
A2070	COMMUNICATE: Advertise RFP	0%	18	23-May-16	16-Jun-16
A2100	REVIEW: Review RFPs and Select Firm	0%	12	17-Jun-16	06-Jul-16
A2330	APPROVAL: Award Contract for LNG Storage Engineering	0%	1	11-Jul-16	12-Jul-16
A2350	CONTRACT: Execute Contract for LNG Storage Engineering	0%	13	12-Jul-16	29-Jul-16
IGU.8 Design					
IGU.8.8.1 Phase II Design					
IGU.8.8.1.1 PH II Design					
A4640	REVIEW: 65% Design, PH2	20%	320	30-Apr-15 A	03-Aug-16
A4650	MEETING: 65% Design, PH2	0%	1	01-Jun-16*	01-Jun-16
A4710	PRODUCE: 100% Design (ROW Permitting), PH2	0%	85	04-Aug-16	05-Dec-16
A4810	APPROVE: AIDEA Authorizes 100% Design, PH2	0%	0		04-Aug-16
A4720	TRANSMIT: 100% Design, PH2	0%	0		05-Dec-16
A4730	REVIEW: 100% Design, PH2	0%	39	05-Dec-16	01-Feb-17
A4740	MEETING: 100% Design Review, PH2	0%	1	06-Feb-17	06-Feb-17
IGU.8.8.1.2 PH II ROW and Permitting					
A4890	Phase II ROW and Permitting	10%	434	24-Apr-15 A	10-Jan-17
IGU.8.2 Phase III Design					
A5960	Develop RFP for Eng/Permitting	0%	45	03-Jan-17*	07-Mar-17
A5950	Phase III Design	0%	0	17-Apr-17	
IGU.8.3 Transmission Design					
IGU.8.3.Task 18 Permitting					
A5980	Develop RFP for Eng/Permitting Prelim Layout	0%	45	03-Jan-17*	07-Mar-17
A5920	Prepare & Submit US Army and USAF Construction Permits	0%	60	01-Mar-17*	23-May-17
A5930	Prepare & Submit BIA Revocable Use Permit & ROW	0%	60	01-Mar-17*	23-May-17
A5940	Prepare & Submit USACOE Section 401/10 Permit for Wetlands	0%	60	01-Mar-17*	23-May-17
A5910	Prepare & Submit BLM ROW & Temp Use Permit	0%	60	08-Mar-17*	31-May-17
IGU.8.4 Design Standards					
IGU.8.4.1 Design Standards Development					
A3530	PRODUCE: Additional Design Standards	25%	409	13-Feb-15 A	22-Sep-16
A3540	REVIEW: Design Standards	0%	10	22-Sep-16	06-Oct-16
A3550	TRANSMIT: Design Standards	0%	0		06-Oct-16
IGU.9.1 Construction Contract Management					
IGU.9.1.1 Gas Distribution Construction, Phase 1 (PDC)					
A3870	CONSTRUCTION: Gas Distribution Construction, PH 1	93%	681	01-May-15 A	08-Jan-18
A3890	END: Construction Complete, PH 1	0%	0		08-Jan-18
A3920	DELIVER: Delivery of Phase 1 Gas	0%	0		08-Jan-18
IGU.Task 10 Public Outreach					
A5990	AHFC Program Outreach	48%	133	31-Aug-15 A	09-Mar-16
IGU.Task 10.1 Crisis Communication Plan					
A3690	APPROVAL: Board Approval of CCP Revision	0%	0		09-Nov-16*
A3700	TRANSMIT: CCP Revision	0%	0		09-Nov-16
IGU.Task 10.3 Communication Plan					
A3640	TRANSMIT: Communication Plan Revision	0%	0		07-Mar-16
IGU.Task 10.6 Public Events (Ongoing)					
A3840	EVENT: IGU Industry Day	0%	1	05-Mar-16*	05-Mar-16
A5490	EVENT: IGU Family Day (Dates TBD)	0%	1	16-Mar-16*	16-Mar-16
IGU.11 NG Conversions					
IGU.11.IGU Conversions IGU Conversion/Connection Program					
IGU.11.IGU Conversions.1 Tactical Plan					
A5210	Submit Final Tactical Plan	85%	40	15-Jan-16 A	11-Mar-16
IGU.11.IGU Conversions.2 Program Plan Development (Detailed)					
1020	Scope Development	5.45%	59	15-Jan-16 A	06-Apr-16
1040	Identify Resources (including Operational)	0%	15	07-Apr-16	27-Apr-16
1130	Develop Program Plan for Income Restricted	0%	45	07-Apr-16	08-Jun-16
1050	Define Roles and Responsibilities	0%	15	28-Apr-16	18-May-16
1060	Develop Procurement Strategy	0%	45	19-May-16	20-Jul-16
1140	Identify Program to Support Renters	0%	30	01-Jun-16	12-Jul-16
1085	Conduct Risk Assessment	0%	10	07-Jul-16	21-Jul-16
1070	Develop Logistics Strategy	0%	30	21-Jul-16	31-Aug-16
1080	Develop Financial Assistance and Incentives Strategies	0%	45	21-Jul-16	21-Sep-16
1100	Develop Technical Requirements	0%	60	01-Sep-16	23-Nov-16
1090	Develop Operating Strategy w/Operator	0%	45	22-Sep-16	23-Nov-16
1110	Develop Customer Service Strategy	0%	30	24-Nov-16	04-Jan-17
1120	Develop Communication Strategy	0%	30	05-Jan-17	15-Feb-17
A3760	PRODUCE: Conversion Policy Rev A	0%	28	16-Feb-17*	27-Mar-17
A3780	TRANSMIT: Conversion Policy Rev A	0%	0		27-Mar-17
A3790	MEETING: Board Review of Conversion Policy Rev A	0%	1	29-Mar-17	29-Mar-17
A3800	PRODUCE: Conversion Policy Rev 0	0%	10	30-Mar-17	12-Apr-17
A3810	TRANSMIT: Conversion Policy Rev 0	0%	0		12-Apr-17
A3820	APPROVAL: Board Approval of Conversion Policy Rev 0	0%	0		12-Apr-17
IGU.11.IGU Conversions.3 Conversions Program					
IGU.11.IGU Conversions.3.1 Develop Service Area Strategy					
2110	Hire/Contract Resources	0%	60	21-Jul-16	12-Oct-16



Remaining Level of Effort | Primary ...
Actual Level of Effort | Actual W...

FIle: IGU Layout: IGU Schedule Review
TASK filters: IGU Special Filter no HIRE CFO, NE Complete.

D	Activity Name	Activity % Complete	Duration	Start	Finish
2120	Confirm modeling and forecasting assumptions	0%	30	04-Aug-16	14-Sep-16
	IGU.11.IGU Conversions.3.2 Define Operations Program w/ Operator				
2160	Identify Resources	0%	30	24-Nov-16	04-Jan-17
2170	Financial/Commercial Management Strategies	0%	90	13-Apr-17	16-Aug-17
2180	Income Restricted Financial Strategies	0%	45	13-Apr-17	14-Jun-17
2190	Identify Safety Requirements & Protocols	0%	60	13-Apr-17	05-Jul-17
2200	Identify Adminstrative Tools and P&P's	0%	30	06-Jul-17	16-Aug-17
	IGU.11.IGU Conversions.3.2.4 Develop/Adopt Policies and Procedures				
2440	Safety	0%	60	06-Jul-17	27-Sep-17
2450	Technical	0%	60	06-Jul-17	27-Sep-17
2430	Operational	0%	60	17-Aug-17	08-Nov-17
2420	Administrative	0%	60	30-Nov-17	21-Feb-18
2470	Customer Service	0%	60	30-Nov-17	21-Feb-18
2480	Legal	0%	60	30-Nov-17	21-Feb-18
2460	Financial/Commerical	0%	75	14-Dec-17	28-Mar-18
	IGU.11.IGU Conversions.3.2.5 Develop Conversion Suppport Program				
2490	Service Connection Coordination Plan	0%	30	09-Nov-17	20-Dec-17
2500	Impement Contractor Qualification Process	0%	30	22-Feb-18	04-Apr-18
2540	Develop Customer Call Center	0%	60	22-Feb-18	16-May-18
2530	Implement Financing Program	0%	140	29-Mar-18	10-Oct-18
2510	Implement Contractor Coordination Processes	0%	30	05-Apr-18	16-May-18
2520	Implement Customer Service Program	0%	60	05-Apr-18	27-Jun-18
2550	FAQ's support	0%	20	05-Apr-18	02-May-18
	IGU.11.IGU Conversions.3.3 Develop Service Area Conversion Strategy				
	IGU.11.IGU Conversions.3.3.1 Residential				
2280	Income Restricted	0%	20	15-Jun-17	12-Jul-17
2260	IGU Phase 1: North Pole	0%	30	17-Aug-17	27-Sep-17
2270	FNG: Fairbanks	0%	20	17-Aug-17	13-Sep-17
	IGU.11.IGU Conversions.3.3.2 Commercial				
2290	IGU Phase 1: North Pole	0%	20	17-Aug-17	13-Sep-17
2300	FNG: Fairbanks	0%	30	17-Aug-17	27-Sep-17
	IGU.11.IGU Conversions.3.3.3 Develop Financing Solutions				
2340	Income Restricted: Identify funding sources	0%	31	01-Mar-17	12-Apr-17
2310	Loan/On-bill:RFI/RFP Process for lender participation	0%	120	13-Apr-17	27-Sep-17
2350	IR: Determine Program Eligibility & Participation Requirements	0%	30	13-Apr-17	24-May-17
2360	IR: Develop application process	0%	30	04-May-17	14-Jun-17
2320	Develop financial systems to support on-bill repayment	0%	120	25-May-17	08-Nov-17
2330	Develop loan guarantee (backstop) program	0%	120	25-May-17	08-Nov-17
2370	IR: Submit applications	0%	30	15-Jun-17	26-Jul-17
2380	IR: Application Review Process by Funding Agencies	0%	60	27-Jul-17	18-Oct-17
2390	IR:Public outreach and communication strategy	0%	60	31-Oct-17	22-Jan-18
2400	Implement Funding Program for Income Restricted	0%	90	31-Oct-17	05-Mar-18
	IGU.11.IGU Conversions.3.4 Gas Available				
2570	Implement Conversion Support Programs	0%	120	06-Mar-18	20-Aug-18
2580	Implement Operational Plans	0%	120	06-Mar-18	20-Aug-18
2560	Gas and storage available to IGU	0%	0	02-Apr-18*	
	IGU.11.IGU Conversions.4 Implement Post Support Plans				
2590	Safety Assurance and Control	0%	90	02-Mar-18	05-Jul-18
2600	Technical and Billing FAQ's	0%	90	02-Mar-18	05-Jul-18
2610	Communication Plan	0%	90	02-Mar-18	05-Jul-18
2620	On-bill repayment administration	0%	90	02-Mar-18	05-Jul-18
2630	Legal	0%	90	02-Mar-18	05-Jul-18
2640	Service Connection Support	0%	90	02-Mar-18	05-Jul-18
2650	Service call program	0%	90	02-Mar-18	05-Jul-18
2660	Customer Service and Response	0%	90	02-Mar-18	05-Jul-18
	IGU.12 AIDEA (PENTEX) Due Diligence				
A6030	CONDUCT: Financial Modeling	0%	43	07-Mar-16	04-May-16
A6040	PREPARE: Report	0%	24	06-May-16	09-Jun-16
A6050	SUBMIT: Report to IGU	0%	1	14-Jun-16	14-Jun-16
A6060	APPROVE: Report Board Review and Accept	0%	39	15-Jun-16	09-Aug-16



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INTERIOR GAS UTILITY

Board of Directors Work Session
Tuesday, March 15, 2016 • 4:00pm
100 Cushman Street, Suite 501, Fairbanks, AK

Agenda: Call to order (Roll Call, Approval of Agenda, January Financials, Public Comment), **Reports** (General Manager, MWH Americas Schedule Update) **Committee of the Whole** (Legal ad print size, FNSB Assembly Presentation, Gas Operator Contract Status, General Manager Contract, Interior Energy Project: An executive session may be called to discuss the financial model, negotiations for terms and commitments for LNG Supply that if were discussed publically would violate the non-disclosure agreement with AIDEA.) **Other Business** (Next Agenda), **Directors Comments, Adjourn.**

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907-374-4474 • www.interiorgas.com

INTERIOR GAS UTILITY

Interior Gas Utility Finance Committee Meeting, Tuesday, January 26, 2016, 12:00 pm, at Interior Gas Utility, 100 Cushman Street, Suite 501, Fairbanks, AK. Agenda: Review Draft Policy Statements for Capitalization and Collateralization, Monthly Financials, Profit & Loss, Bank Statements, External Financial Reports (as needed), Closing Comments. 907-374-4474 www.interiorgas.com

F17501903

INTERIOR GAS UTILITY

Interior Gas Utility Board of Directors Meeting, Tuesday, February 2, 2016, 4:00 pm, Interior Gas Utility, 100 Cushman Street, Suite 501, Fairbanks, AK. **Agenda: Call to order** (Roll Call, Approval of Agenda, Minutes, Public Comment), **Unfinished Business** (Approval of Financial Policies No. 02 Capitalization of Assets and No. 3 Establishing a policy for IGU investments) **New Business** (Board Interviews of the two finalists for IGU General Manager: Mr. Jomo Stewart and Mr. Glen Gambrell; BIM 2015 – 02, Executive Session may be called for the purpose of discussing the personal characteristics of each candidate and provide direction to the negotiation team, Selection of General Manager, Resolution 2016-01:Requesting that AIDEA postpone the final selection process for the liquefaction plan partner until IGU has completed its business plan, Sponsor: Director Throop) **Adjournment** (Next Agenda, Director Comments, Adjourn) 907-374-4474 www.interiorgas.com

F17501900

INTERIOR GAS UTILITY

Interior Gas Utility Board of Directors Work Session, Tuesday, Jan. 19, 2016, 4:00pm, Interior Gas Utility, 100 Cushman Street, Suite 501, Fairbanks, AK. **Agenda: Call to order** (Roll Call, Approval of Agenda, Public Comment), **Reports** (November Financials, General Manager, MWH Americas, Project Schedule, Interior Energy Project, FNG Integration) **Committee of the Whole** Draft Policy review for Capitalization and Collateralization, Legislative Fly-In participation discussion, Business Plan discussion of potential resolutions regarding low oil prices and conversion rates, Financing options for Gas mains **Adjournment** (Next Agenda) **Directors Comments, Adjourn.** 907-374-4474 www.interiorgas.com

F17501902

INTERIOR GAS UTILITY

Interior Gas Utility Board of Directors Meeting, Tuesday, January 5, 2016, 4:00pm, Interior Gas Utility, 100 Cushman Street, Suite 501, Fairbanks, AK. Agenda: Call to order (Roll Call, Approval of Agenda, Minutes, Public Comment), Reports (Approval of Financials, General Manager, MWH, Monthly Status Reports, GM Hiring Committee) Unfinished Business (Interior Energy Project Update, Draft IGU Policies) New Business (Board Election of Officers) Adjournment (Next Agenda, Director Comments, Adjourn) 907-374-4474 www.interiorgas.com

F17501901

INTERIOR GAS UTILITY

Interior Gas Utility Board of Directors Public Notice, Monday, August 17, 2015, 1:30 pm, Interior Gas Utility, 100 Cushman Street, Suite 501, Fairbanks, AK. Directors of the Board will review the AIDEA financial model relating to IGU's potential purchase of FNG and other Pentex assets from AIDEA. 907-374-4474 www.interiorgas.com

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