

FAIRBANKS NORTH STAR
BOROUGH ASSEMBLY

INTERIOR ENERGY PROJECT
QUARTERLY UPDATE – Q2 2021
April 15, 2021

Purpose

“...to bring low-cost energy to as many residents and businesses of Interior Alaska as possible, as quickly as possible...”

Goals

Stabilize the Economy
Help Improve Air Quality



IGU Board of Directors

2021 Board of Directors

Chair – Steve Haagenon, Term Exp. Dec. 31, 2022

Vice Chair – Mike Miller, Term Exp. Dec. 31, 2022

Bert Bell, Term Exp. Oct. 31, 2023

Luke Hopkins, Term Exp. Oct. 31, 2023

Mary Nordale, Term Exp. Oct. 31, 2021

Pamela Throop, Term Exp. Oct. 31, 2021

Gary Wilken, Term Exp. Dec. 31, 2022

2021 Finance Committee

Chair – Luke Hopkins

Board Member – Bert Bell

Public Member – Dave Durham

Public Member – Jack Wilbur



North Pole Storage Site

- Ribbon Cutting Ceremony held February 25, 2021
- The North Pole Storage facility is substantially complete. The punch list items will be ongoing, and several are pending warm weather.
- 9 Customers are actively using gas.

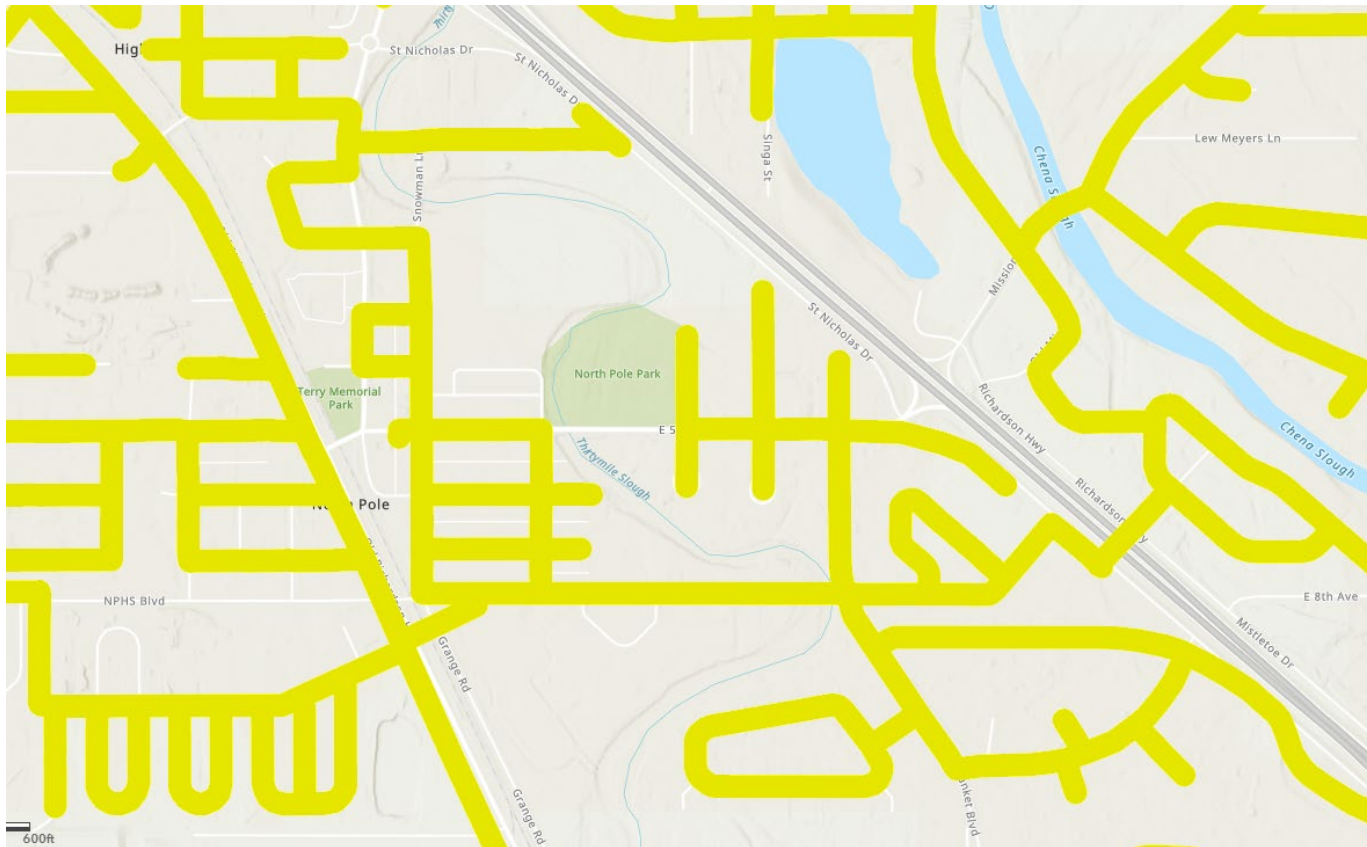


New Service Status Update

2021 Applications

- 18 Commercial
- 59 Residential
- 33 in Fairbanks
- 44 in North Pole
- 77 Total completed applications

Is there gas in your neighborhood?



Simple application process



Gas Service Request

Applicant name		Owner name Same as applicant <input type="checkbox"/>	
<input type="text"/>		<input type="text"/>	
Service address		Mailing address Same as service address <input type="checkbox"/>	
<input type="text"/>		<input type="text"/>	
<input type="text"/>		<input type="text"/>	
Property type	Residential property type	Email address	
<input type="checkbox"/> Commercial	<input type="checkbox"/> Single Family	<input type="text"/>	
<input type="checkbox"/> Residential	<input type="checkbox"/> Duplex	Phone number	
	<input type="checkbox"/> Other _____	<input type="text"/>	
Business name (if applicable)		Alternative phone number	
<input type="text"/>		<input type="text"/>	
Applicant signature	Date	Owner signature Same as applicant <input type="checkbox"/>	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
How did you hear about IGU?			
<input type="checkbox"/> Word of mouth <input type="checkbox"/> Social Media <input type="checkbox"/> Radio <input type="checkbox"/> TV <input type="checkbox"/> Newspaper <input type="checkbox"/> Web Search <input type="checkbox"/> Construction activity in the area			



2021 Resolutions

- **Resolution 2021-01**

A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO EXECUTE AND ADMINISTER THE MASTER LNG SUPPLY AGREEMENT BETWEEN IGU AND CRYOPEAK LNG SOLUTIONS CORP.

Approved by IGU Board on January 5, 2021.

- **Resolution 2021-02**

A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO EXECUTE A LNG SALE AND PURCHASE AGREEMENT BETWEEN TOP SPEED ENERGY USA, LLC, AND INTERIOR ALASKA NATURAL GAS UTILITY.

Approved by IGU Board on January 5, 2021.

- **Resolution 2021-03**

A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO EXECUTE THE VOLUNTARY REFERRAL AGREEMENT BETWEEN IGU AND THE OFFICE OF ADMINISTRATIVE HEARINGS TO RESOLVE A BID PROTEST APPEAL.

Approved by IGU on January 19, 2021

- **Resolution 2021-04**

A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO EXECUTE THE GAS SALE AND PURCHASE AGREEMENT BETWEEN IGU AND HILCORP ALASKA, LLC.

Approved by IGU Board January 19, 2021

- **Resolution 2021-05**

A RESOLUTION APPROVING 457(B) RETIREMENT PLAN AND AUTHORIZING OFFICERS OF THE INTERIOR GAS UTILITY TO EXECUTE DOCUMENTS AS NEEDED TO MEET LEGAL REQUIREMENTS.

Approved by the IGU Board on February 16, 2021

- **Resolution 2021-06**

A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO PURCHASE THE PROPERTY AT 2525 PHILLIPS FIELD ROAD FOR OFFICE AND WAREHOUSE SPACE INCLUDING EXECUTION OF LOAN AGREEMENTS TO FINANCE THE PURCHASE

Approved by the IGU Board on March 30, 2021

- **Resolution 2021-07**

A RESOLUTION APPROVING THE 2021 LEGISLATIVE PRIORITIES FOR THE INTERIOR GAS UTILITY

Approved by the IGU Board on March 30, 2021

Next Steps...



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- Continue to monitor markets & economy for Liquefaction Expansion timing
 - Prepare for 2021 Construction Season
 - Advocate for Additional Funding Opportunities to Support Customer Conversion

Always Call Before You Dig.



CALL the Alaska
Digline at 811 at
least 72 hours
before you dig and
you can get your
underground utility
lines located and
marked for FREE

One easy call gets your utility lines marked
and helps protect you from injury and expense.

Safe Digging Is No Accident: Always Call 811 Before You Dig

Visit call811.com for more information.



Know what's below.
Call before you dig.