

FAIRBANKS NORTH STAR  
BOROUGH ASSEMBLY

INTERIOR ENERGY PROJECT  
QUARTERLY UPDATE – Q1 2021  
January 7, 2021

### Purpose

“...to bring low-cost energy to as many residents and businesses of Interior Alaska as possible, as quickly as possible...”

### Goals

Stabilize the Economy  
Help Improve Air Quality



# IGU Board of Directors

## **2021 Board of Directors**

Chair – Steve Haagenon, Term Exp. Dec. 31, 2022

Vice Chair – Mike Miller, Term Exp. Dec. 31, 2022

Bert Bell, Term Exp. Oct. 31, 2023

Luke Hopkins, Term Exp. Oct. 31, 2023

Mary Nordale, Term Exp. Oct. 31, 2021

Pamela Throop, Term Exp. Oct. 31, 2021

Gary Wilken, Term Exp. Dec. 31, 2022

## **2021 Finance Committee**

Chair – Luke Hopkins

Board Member – Bert Bell

Public Member – Dave Durham

Public Member – Jack Wilbur



## North Pole Storage Site

Cornerstone Contracting Inc. continues work onsite and is nearing completion of the project.

LNG tank cooldown will begin January 14, 2021.

The scheduled final completion date is January 30, 2021.



# New Service Status Update

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## 2020 Service Line Installations

- Total 206

## 2021 Service Line Applications

### Fairbanks

- Commercial 19
- Residential 51

### North Pole

- Commercial 0
- Residential 10
  
- Total 80

# Natural Gas / LNG Contract Status

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- Resolution 2021-01  
A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO EXECUTE AND ADMINISTER THE MASTER LNG SUPPLY AGREEMENT BETWEEN IGU AND CRYOPEAK LNG SOLUTIONS CORP.  
Approved by IGU Board of Directors on January 5, 2021.
- Resolution 2021-02  
A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE INTERIOR GAS UTILITY TO EXECUTE A LNG SALE AND PURCHASE AGREEMENT BETWEEN TOP SPEED ENERGY USA, LLC, AND INTERIOR ALASKA NATURAL GAS UTILITY.  
Approved by IGU Board of Directors on January 5, 2021.
- IGU in final stages of negotiations regarding long term gas contract for feed stock to the Pt. Mackenzie LNG facility.

# Next Steps...



- Complete North Pole Storage Site construction, commission new facility and gasify North Pole Distribution system
- Finalize Gas Supply contracts
- Continue to Monitor markets & economy for Liquefaction Expansion timing
- Prepare for 2021 Construction Season
- Advocate for Additional Funding Opportunities to Support Customer Conversion

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before you dig and  
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underground utility  
lines located and  
marked for FREE

One easy call gets your utility lines marked  
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