



## FAIRBANKS NORTH STAR BOROUGH ASSEMBLY

INTERIOR ENERGY PROJECT  
QUARTERLY UPDATE – Q4 2020

*October 15th, 2020*

# Interior Energy Project

## PURPOSE AND GOALS

**“...to bring low-cost energy to as many residents and businesses of Interior Alaska as possible, as quickly as possible...”**

Stabilize the Economy

Help Improve Air Quality

# 5.25 MM Gallon Storage Tank

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Current  
Inventory  
***2,500,000***  
***Gallons of LNG***





## North Pole Storage Site

Cornerstone Contracting Inc. continues work onsite and is nearing completion of the project. The schedule completion is November 30, 2020. Once complete IGU will commission the facility and gasify the North Pole Distribution system



# New Service Status Update

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## 2019 Service Line Installs

- Commercial 20
- Residential 30
- Total 50

## 2020 Service Line Applications

- Commercial 76
- Residential 196
- Total 272

Approximately 200 Service Lines have been completed to date.

# FINANCING ACTIVITIES

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IGU completed it's first Bond Offering  
Closed on September 24<sup>th</sup>, 2020  
Totaling \$11,790,0000

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Funds ongoing Distribution Mains, Services  
& Meters as well as further advancement of  
the Titan LNG project.

# Next Steps...



- Complete North Pole Storage Site construction and commission new facility and gasify North Pole Distribution system
- Finalize Service & meter installs for the 2020 construction season
- Finalize Gas Supply contracts
- Monitor markets & economy for Liquefaction Expansion timing

# Always Call Before You Dig.



CALL the Alaska Digline at 811 at least 72 hours before you dig and you can get your underground utility lines located and marked for FREE

One easy call gets your utility lines marked and helps protect you from injury and expense.

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