



PRESS RELEASE

Michelle Hollowell
Customer Service/Conversion Manager
907-452-7111

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Titan Plant Expansion Pause Will Not Affect New Service for the Interior

The Interior Gas Utility (IGU) is currently taking applications for new service in Fairbanks and North Pole and will be installing new service lines beginning in June as planned. IGU is currently filling the 5.25 million-gallon storage tank which allows for a long-awaited ability to increase natural gas sales, while providing thousands more homes and businesses in our community with natural gas.

“Given market conditions and turmoil related to the COVID-19 Pandemic, IGU reviewed fuel price and demand forecasts, economic studies and assumptions and has paused the Final Investment Decision on our Titian LNG Plant expansion, however we remain focused on providing the Fairbanks North Star Borough with clean burning natural gas” said IGU General Manager Dan Britton. The temporary pause on the Titan Plant expansion will not affect IGU’s ability to add more customers to the system.

IGU is dedicated to fulfilling the mission to provide low cost, clean burning, natural gas to the most people in the Fairbanks North Star Borough as possible, as soon as possible. IGU is moving forward with our mission by expanding our services in Fairbanks and North Pole.

IGU Board Chair Steve Haagenson said, “We are ensuring each decision we make is timed correctly to bring our community access to cleaner burning natural gas at the lowest cost possible.” Despite the pause, IGU will continue to track anticipated natural gas usage and forecasts to determine the optimal time for the Titan Expansion capacity addition.

The North Pole Storage facility is currently under construction with a completion date scheduled for the Fall of this year. IGU is taking applications for services for homes and businesses in North Pole now, in anticipation of natural gas availability in the North Pole system this winter.

The Interior Gas Utility is a public utility that is focused on lowering energy costs and improving the quality of life for all those who live or visit here. IGU is focused on bringing both economic and environmental relief to the residents of the interior to keep our community vibrant.

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