



# Interior Gas Utility

Finance Committee Meeting

March 28, 2017

12 PM

100 Cushman, Suite 501, Fairbanks, Alaska

## **MINUTES February FINANCIALS REVIEWED**

### **I. Roll Call**

- a. Pamela Throop, Aaron Lojewski, Dave Durham, Doug Bishop
- b. Others: Jomo Stewart, Sam Trotzke, David Prusak - telephonic.

The meeting was called to order at 12:00 pm

### **II. Monthly Financials**

- a. Statement of Net Position:
  - i. Received funds from FNSB in February
  - ii. CWIP increased due to changes to Chris Wilde billing
  - iii. Line 24200 same issue
- b. Statement of Operating Revenues and Expenses
  - i. FNSB and legal expenses decreased because of reclassifying Chris Wilde expenses on gas supply being moved to capital,
  - ii. Legal fees expect to decrease after Brena divides out work on GSA.
  - iii. Item 42172 - Medical Benefits is lower as there is only one employee and a plan cannot be purchased for just one employee.
- c. Budget to Actual
  - i. Again reflects changes as described above
- d. Transaction by Account
  - i. Note transfer of Chris Wilde invoices
  - ii. All the accounts have been reconciled for February 2017
- e. Bank Statements
  - i. No comment.

### **III. Closing Comments – Meeting Adjourned at 12:29 pm**

- a. The Finance Committee recommended that the IGU Board accept the February 2017 Financial Report as presented at their meeting.
- b. The next meeting will be April 25, 2017.