



Interior Gas Utility

Finance Committee Meeting

July 21, 2017

12 PM

100 Cushman, Suite 501, Fairbanks, Alaska

MINUTES JUNE FINANCIALS REVIEWED

I. Roll Call

- a. Doug Bishop, Dave Durham
- b. Others: Sam Trotzke, Jomo Stewart,

The meeting was called to order at 12:00 pm

II. Monthly Financials

- a. Statement of Net Position:
 - i. Cash down due to bills being paid
 - ii. Invoice to FNSB was prepared and has been submitted
- b. Statement of Operating Revenues and Expenses
 - i. Contract is cost reimbursed thru FNSB
 - ii. Legal fees increased compared to last year, invoices up to date.
- c. Budget to Actual
 - i. Legal fees shown are for two months. A portion may be reclassified in the future.
 - ii. Financial Services also are shown for two months
- d. Transaction by Account
 - i. All the accounts have been reconciled for June 2017
- e. Bank Statements
 - i. No comment.

III. Closing Comments – Meeting Adjourned at 12:30 pm

- a. The Finance Committee recommended that the IGU Board accept the June 2017 Financial Report as presented at their meeting.
- b. The next meeting will be August 22, 2017.