



Interior Gas Utility

Finance Committee Meeting

January 24, 2017

12 PM

100 Cushman, Suite 501, Fairbanks, Alaska

MINUTES DECEMBER FINANCIALS REVIEWED

I. Roll Call

- a. Pamela Throop, Dave Durham and Doug Bishop.
 - i. Excused: Aaron Lojewski.
- b. Others: Jomo Stewart, Sam Trotzke, Kimberly Templeton.
 - i. Telephonically present: David Prusak.

The meeting was called to order at 12:00pm.

Mr. Durham moved to approve the Agenda. Mr. Bishop seconded and without objection the agenda was adopted.

II. Monthly Financials

- a. Statement of Net Position:
 - i. No large changes from the previous month
- b. Statement of Operating Revenues and Expenses
 - i. Legal fees are up
 - ii. Payroll is up due to having an employee
- c. Budget to Actual
 - i. Most items are tracking well
- d. Profit & Loss
 - i. Invoice sent to FNSB for October through December. Expecting a return in early February.
 - ii. No changes in the LOC (lines of credit).
 - iii. All the accounts have been reconciled for December 2016.
- e. Bank Statements
 - i. No comment.

III. External Financial Reports

- a. No comment.

IV. Closing Comments

Mr. Bishop moved to approve and recommend that the IGU Board accept the December Financial Report as presented, Mr. Durham seconded and without objection the Finance Committee so moved.

The next Finance Committee meeting will be held on Tuesday, February 28, 2017.

Mr. Durham moved to adjourn the finance Committee meeting at 12:21pm. Mr. Bishop seconded and without objection the Finance Committee so moved.