

Interior Energy Project Update: FNSB Assembly Quarterly Update – Q4 2018

December 6, 2018



Interior Energy Project PURPOSE AND GOALS

Interior Alaska

“ . . . to bring low-cost energy to as many residents and businesses of Interior Alaska as possible, as quickly as possible ... ”

Stabilize the Economy

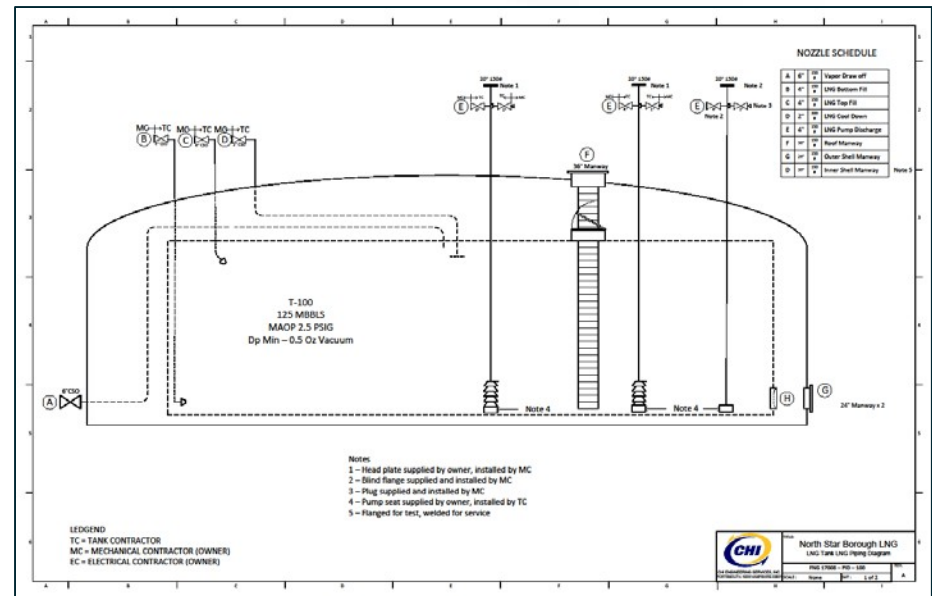
Help Improve Air Quality

Recent Activities

- Fiscal Year 2018 – Audit Complete.
- Tria Road 5.25 MM Gallon Storage Project – Ongoing.
- North Pole Storage Project – Design and Budget at 65%, Finalizing by End of Year.
- Siemens – Negotiations for a potential LNG supply ongoing.
- Titan LNG – Security of Supply Analysis to support FEED Scope nearing completion.
- Additional Employees hired in preparation for continued growth.

Large LNG Storage Tank Construction Update

- 5.25 Million gallon capacity
- Double-walled, double containment design
- Construction Commenced: January 2018
- Advancing On-schedule
- Completion Date: Fall 2019



Large LNG Storage Tank Construction –

Current Status

- Inner Tank ring placement and welding continues.
- Balance of Plant Phase 3A construction in final stages.
- Phase 3B work complete.
- New offload ramps in use with existing facilities.

* Project on schedule to meet December 31, 2019 in service deadline for eligibility to receive LNG Storage Reimbursement (\$15M)

Vaporizer Support

Pipe Trench

Tank



Inner Tank 3rd Row Horizontal Welding



Inner Tank 4th Row Plate Placement

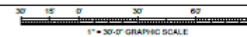


Multi-Purpose Building



Multi-Purpose Building Interior





1. PROVIDE 10' CU GROUND ROD AND BOND TO PERIMETER FENCE, TYPICAL.

Next Steps: Immediate Term

- Natural Gas Conversion Program Advancement
- Continue implementation of Combined Utility Integration & Transition Plan
- Participate in Air Quality Stakeholder Group
- Additional IGU Policies
- North Pole LNG Storage Facility Final Investment Decision
- LNG supply option finalization

Helpful Links

- **Interior Gas Utility**
www.interiorgas.com
- **AIDEA**
www.aidea.org
- **Fairbanks Natural Gas**
www.fngas.com
- **Alaska State Legislature**
www.akleg.gov

811- Call BEFORE You Dig



One easy call gets your utility lines marked
and helps protect you from injury and expense.

Safe Digging Is No Accident: Always Call 811 Before You Dig

Visit call811.com for more information.



Know what's below.
Call before you dig.

Planning to:

Put in a fence?

Install a mailbox?

Build a patio or deck?

Plant trees or shrubbery?

Excavate a new garden area?

Install or maintain a septic system?

Install a well?



Know what's below.
Call before you dig.

Call the Alaska Digline at **811** at least
72 hours (3 Days) prior to digging and
get your underground utility lines
located and marked for **free**.

QUESTIONS



INTERIOR GAS UTILITY